



Dear Stakeholder,

On behalf of York College Foundation, I'd like to, once again, thank you for your generous support of the College's programs and services. Please know that your gifts continue to help us prepare students for lifelong success and meaningful achievement.

I want to inform you of a recent decision approved unanimously by the York College Foundation Board of Trustees. Effective July 1, 2019, the Foundation will charge a one-time administration fee of 5% on all newly established non-endowed gifts and 1.5% on all endowed gifts received after June 30, 2019. An annual management fee of 2.5% will apply to all existing and newly established endowed funds, including named professorships and scholarship funds. This fee will be used to ensure effective management of the funds such that spending policies are adhered to and proceeds are maximized.

I trust that you will understand the importance of this decision to the long-term viability of your investment, and ultimately, the College. If you have any questions or concerns about this decision, please don't hesitate to contact me at (718) 262-5191.

Sincerely,

A handwritten signature in blue ink, appearing to read "Shereitte C. Stokes, III".

Shereitte C. Stokes, III, ACFRE
Executive Director

P.S. Your receipt will reflect your total contribution.